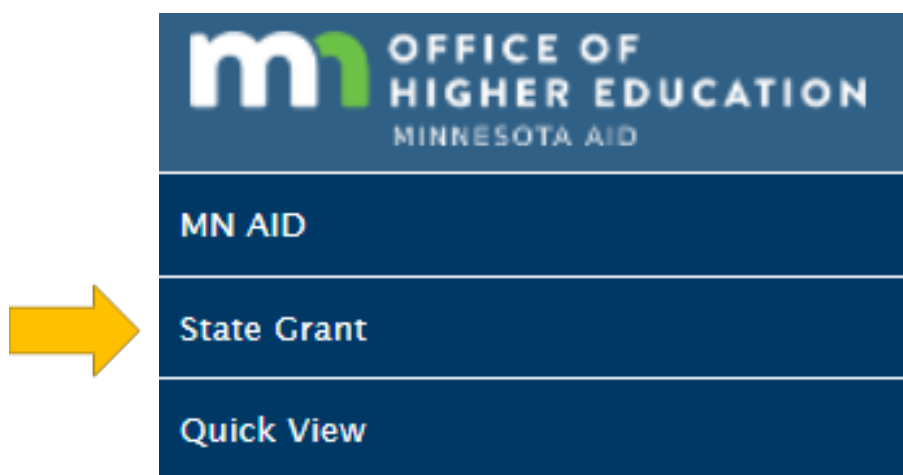
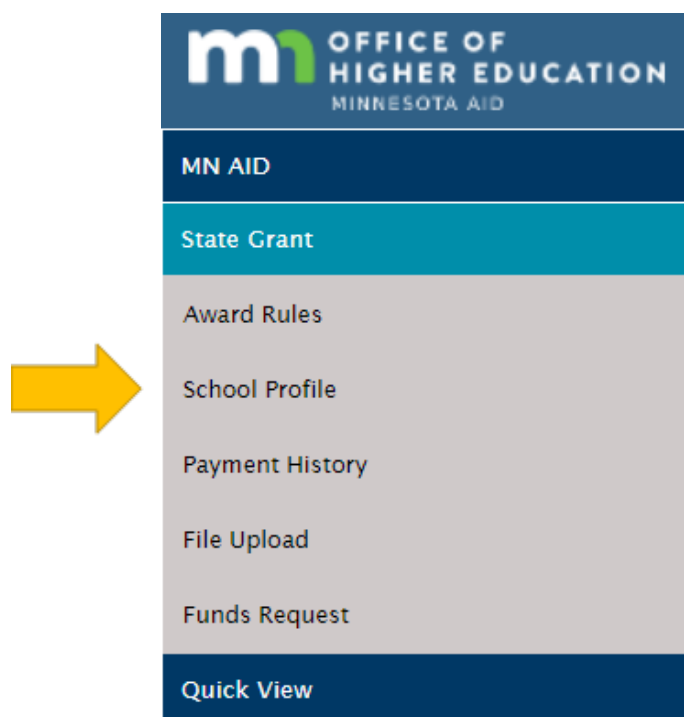


Entering a Budget for a Clock Hour Institution


1. Log into MN Aid at [Login \(guarantorsolutions.com\)](https://guarantorsolutions.com).
2. Click on State Grant.



3. Click on School Profile.




4. Select the correct academic year and click on Update Budget.

Change Academic Year: Year 2021 to 2022 

Academic Year
2021 to 2022

School OECODE	014847	School Type	Private FP Non-Degree Sub-Baccalaureate
Vendor ID	0001031926	Hour Type	Progressive Clock Hour
School Name	AVEDA INSTITUTE	Term/Payment Periods	Semester or 2 Clock-Hour Payment Periods
Address	400 CENTRAL AVENUE S	Participate in Federal Pell Grant Program	Yes
Address2		Accrediting Agency (if accredited)	NACCAS
City	MINNEAPOLIS	Licensing Agency (if licensed)	MN Board of Cosmetol
State	Minnesota	Use College Financing Plan?	Yes
Zip Code	55414 -	Use College Financing Plan For?	All Students
Phone Number	612-378-7407	Financial Aid Software Platform	FAME Freedom, FAS
Tuition and Fees	\$14,103.00	State Grant Software Platform	State Grant Manager
		Hold Funds Requests	



COMMENTS **UPDATE BUDGET**

5. The following message is displayed.

This chart should only be completed by progressive clock-hour institutions. Fees should only include mandatory fees that are charged to ALL full-time students. Tuition and fees should NOT include charges for the purchase of kits, uniforms, equipment, computer, tools or books where the student retains ownership. Fees may include institutional fees for the rental of required equipment and supplies, if the institution retains ownership. Schools cannot include fees that can be waived by students even if required for other students. Fees cannot include refundable deposits or fees.

6. Enter each Program, total tuition and program fees, total hours and percentage of student population in each program.

Program Name	Total Program Tuition do NOT include kit	Total Program Fees do NOT include kit	Total Hours in Program	# of Student Population in Program
Cosmetology	\$ 21000.00	\$ 00.00	1550	65.00 %
Esthiology	\$ 12000.00	\$ 00.00	600	30.00 %
Massage Therapy	\$ 10300.00	\$ 00.00	600	05.00 %
	\$	\$		%
	\$	\$		%
	\$	\$		%

7. Enter the number of hours in the academic year. Marking the budget as Estimated will save the information in MN Aid, but until it is marked as Final, institutions are unable to upload State Grant Files or submit Funds Requests.

Number of Hours in Academic Year:

The tuition and fees reported above are:

- ☒ Final
☐ Estimated

SAVE AND CONTINUE

CANCEL

8. Enter the values for each category for students living on-campus, with parents or off-campus.

This section must be completed by all schools.

Schools should report the same figures they will be using for the full-time 9-month 2022-2023 cost of attendance used for federal aid programs or the State SELF loan program.

	On-Campus	With Parents	Off-Campus
RoomAndBoard	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>
BooksAndSupplies	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>
Transportation	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>
Misc/Personal	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>	<input type="text" value="\$ 0.00"/>

SAVE AND CONTINUE

CANCEL

9. Review the information to ensure its accuracy. If any changes need to be made, the process can be repeated (information entered previously is saved).

Program Name	Total Program Tuition	Total Program Fees	Total Hours in Program	Hourly Program Rate	# of Student Population in Program	Weighted Hourly Program Rate
Cosmetology	\$21000.00	\$0.00	1550	\$13.55	65.00	\$8.81
Esthiology	\$12000.00	\$0.00	600	\$20.00	30.00	\$6.00
Massage Therapy	\$10300.00	\$0.00	600	\$17.17	05.00	\$0.86
Total					100.00%	\$15.67
Number of Hours in Academic Year:						900
Annual Full-Time Tuition and Fees:						\$14,103.00